



“Minimize contract leaks by applying negotiated terms”

“PDF” to Action cycle.



Trusted by:



BERTELSMANN



Agenda

Intro

Bad data implications

AI key value pockets

Use case

Demo

Q&A

“Hidden” contract data leads to...

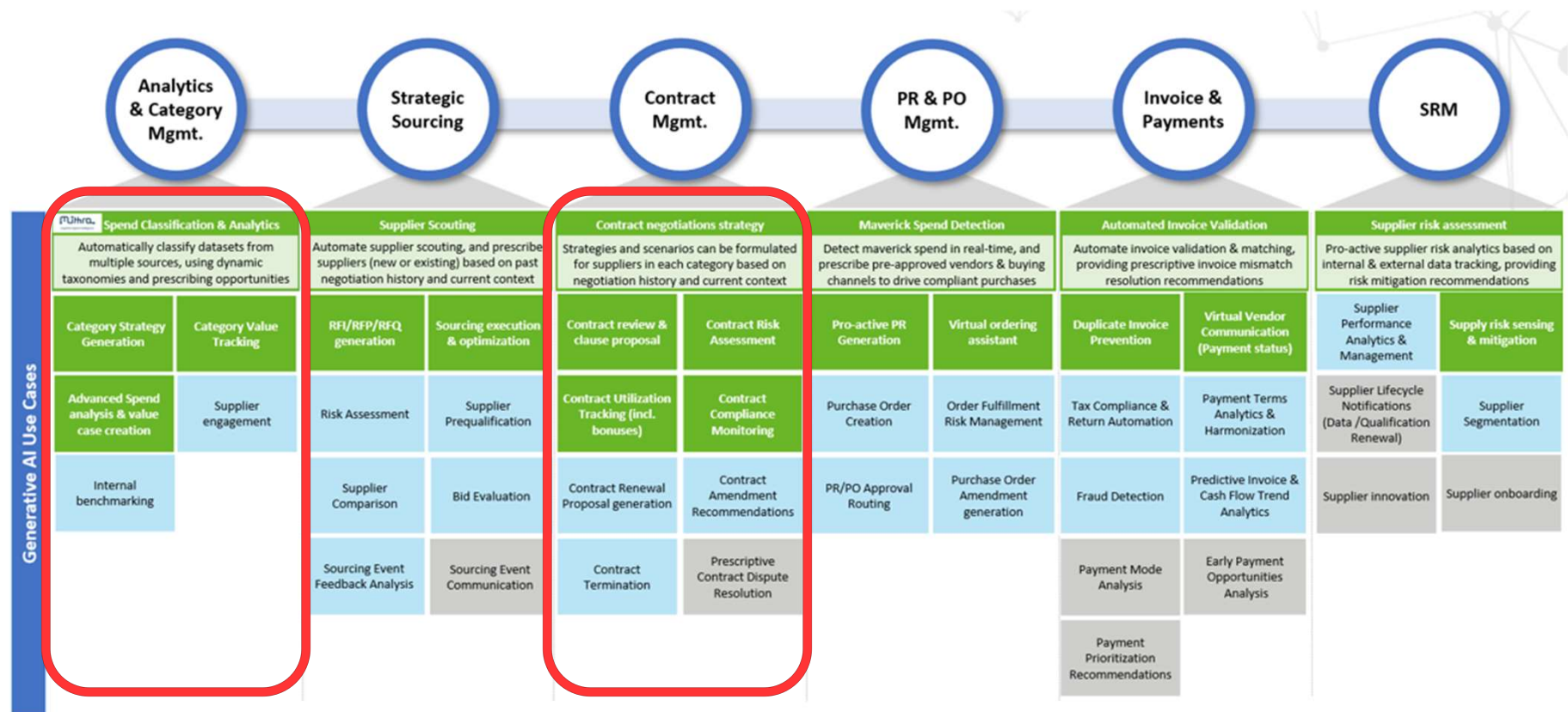
9% to 20% of average contract value **is lost** over its lifecycle!

Nearly 50% of businesses admit they have **no defined process** for storing negotiated contracts!

95% of enterprises admit do not have **full visibility** into their contractual obligations!



Procurement AI value pockets



© 2024 Deloitte The Netherlands

Expected Impact of AI* ● High ● Medium ● Low

*The expected impact of AI is derived considering (i) Degree of automation and (ii) Incremental value addition vis-à-vis current solutions

(Gen)AI in Procurement

5

Use case: Autonomous contract meta data validation

Company overview:

- < 0.8 Bln Euro in annual spend
- < 5k direct suppliers
- About 200 categories of direct spend
- Roughly 800 active contracts (covering almost 80% of spend)
- Contracts/ spend in 20 different languages
- Contracts are all in pdf / image

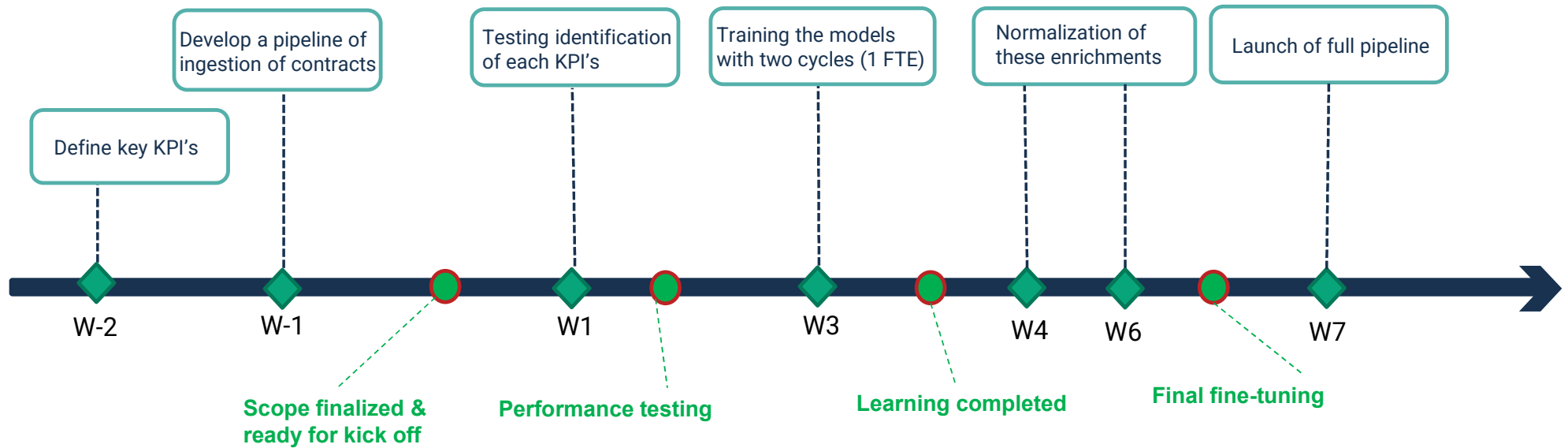
Goal:

- Gain full visibility to use their CLM system
- Improve compliance and minimize leaks
- Defined 28 areas to gain visibility across each signed contract
- Flag missed KPI's and take immediate action (Auto renewal, evergreen, expiration dates, payment terms)

Challenge:

- Under significant time pressure before begin of 2025
- Lack of resources across to be dedicated to this task
- Employee not able to cover all languages

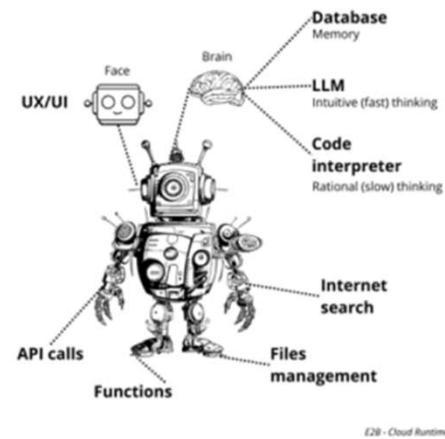
Use case: Autonomous contract meta data validation



Live Demo of use case



Contract insights Yesterday Vs. Today



Never ending contract crunching



Contract insights by your Ai agent

Let's Connect & Create!

